



City of Rock Falls Finance – License - Insurance Committee Meeting Minutes

Date: 6/24/2014

Time Meeting Started: 6:00pm

Time Meeting Ended: 6:54pm

Members		Also Attended	
Alderman Kuhlemier- Chairman	P	Mayor Wescott	P
Alderman Reitzel	P	City Administrator Blackert	P
Alderman Schuneman	P	Clerk Arduini	P
		Inspector Searing	P
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order @ 6:00 p.m. – Chairman Kuhlemier	Meeting was called to order at 6:00pm	Meeting begin 6:00pm
2. Approve Minutes –Finance Committee meeting April 22th, 2014	Minutes were reviewed by the committee	Minutes approved
3. New Business: a. Liability Insurance premiums and company change – Great American Insurance Company	Clerk Arduini briefly explained reports from the new liability insurance carrier. It was noted that the number of vehicles listed had risen significantly, and this should be reviewed to find out if old trailers with a value less than \$500 need to be included on our liability insurance. The premium has also been increased due to a zero loss year coming off of the average, and a higher loss year being added.	No action
b. Life Insurance Carrier change “The Standard”	Clerk Arduini stated that the life insurance carrier for employees has been changed to “The Standard”	No Action
c. Required change to the “new enrollment” time period due to ACA.	Clerk Arduini explained that due to the new health care reforms being enacted the city’s current policy of insurance eligibility will not be allowed. The city currently states that an employee is eligible the 1 st day of the month following 90 days of employment.	The policy will be amended to make employees eligible after 85 days of employment.
d. Funding of the rental inspection program	Inspector Searing explained that the Ordinance had recommended that this be reviewed by the Finance Committee. Mr. Searing explained a handout outlining the projected revenues, and costs of the new rental inspection program. The one-time registration fee would collect around \$14,200 and this fee would only be collected again if the property changes hands. Adm. Blackert added that 2 inspections per day would be around \$13,000 the first year. Adm. Blackert recommends that he inspection fees be raised to help pay for the program. Alderman Schuneman suggests a program that deals with only life safety issues, and removes any possibility of abuse. Alderman Kuhlemier stated that this is a program that will run in the red as is, and that Building Inspector Searing is already stretched thin. Mayor Wescott added that the city would probably not see an increase of building permits, as these compliance issues won’t likely be large enough projects to require permits. The property taxes would not be affected much, but the tenants would have it better than currently. Mayor Wescott would like to speak to Sterling about it, as they will be adopting the same program. Alderman Kuhlemier asked that the matter be tabled to cogitate about implementing a new program that would run in the red.	This item is tabled
6. Adjournment	With nothing else for the good of the committee the meeting was adjourned at 6:54pm	Meeting end 6:54pm