



City of Rock Falls Finance – License - Insurance Committee Meeting Minutes

Date: 7/22/2014

Time Meeting Started: 6:00pm

Time Meeting Ended: 6:45pm

Members		Also Attended	
Alderman Kuhlemier- Chairman	P	Mayor Wescott	P
Alderman Reitzel	A	City Administrator Blackert	P
Alderman Schuneman	P	Clerk Arduini	P
Alderman Watts	P	Inspector Searing	P
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order @ 6:00 p.m. – Chairman Kuhlemier	Meeting was called to order at 6:00pm	Meeting begin 6:00pm
2. Approve Minutes –Finance Committee meeting June 24th, 2014	Minutes were reviewed by the committee	Minutes approved
3. Unfinished Business: a. Funding of the rental inspection program	<p>Alderman Schuneman commented that he saw that \$14,000 was appropriated for this by ordinance, but he has not changed his mind about the program.</p> <p>Alderman Kuhlemier stated he knows that Inspector Searing has put a lot of work into this. Sterling would not have to hire any new personnel to implement this. He would not be in favor of a program that cannot sustain itself fiscally.</p> <p>Inspector Searing acknowledges that there are a lot of variables, and at best it would break even the first year. It could be tracked and reviewed. If it is losing money the fees could be revised later.</p> <p>Mayor Wescott stated that the money in the appropriation is also figuring income from the program. If no money is brought in no money will be spent. He would not call for a vote if there is no way to fund it.</p> <p>Alderman Schuneman advised against implementing the program, and raising the rates later.</p>	The funding mechanism for this program is to be discussed at the August COW meeting
4. Committee member items	<p>Adm. Blackert would like to propose that approval limits be raised for the purchases in the Electric Dept. The state statute of bidding public projects over \$20,000 for the other departments makes sense because it keeps the costs down. The Electric department buys supplies in bulk and they have large purchases, going to the council so often adds an extra layer, and delays projects.</p> <p>Alderman Kuhlemier stated that The Electric Department covers more than just in the city limits.</p> <p>Mayor Wescott agrees that \$25,000 for a purchases would help with efficiency.</p>	The purchase policy will be amended to \$25,000 for Electric
	Adm. Blackert spoke about a company that has contacted the city to implement Red Flag Rule Software. This will help us meet our red flag rule obligation. The software will help the city in setting deposit amounts as well.	Adm. Blackert will schedule a demo for the next Electric Meeting.
5. Municipal Investment Report	Alderman Kuhlemier explained that the banks are not fighting for our money because it is hard for them to handle the collateralization. We receive low returns because of this.	No action
6. Adjournment	With nothing else for the good of the committee the meeting was adjourned at 6:45pm	Meeting end 6:45pm