



City of Rock Falls Finance - Insurance Committee Meeting Minutes

Date: 8-26-2014

Time Meeting Started: 6:00pm Time Meeting Ended: 6:25

Members		Also Attended	
Alderman Kuhlemier	P	Mayor Wescott	P
Alderman Reitzel	P	Administrator Blackert	P
Alderman Schuneman	P	Clerk Arduini	P
Alderman Watts	P		
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order @ 6:00 p.m. – Chairman Kuhlemier	Meeting was called to order at 6:00pm	Meeting begin 6:00pm
2. Approve Minutes –Finance Committee meeting July 22nd, 2014	Minutes were reviewed by committee members	Minutes approved
3. Unfinished Business: a. Funding of the rental inspection program	The committee of the whole meeting at which this program was to be discussed	The item will be brought up to the city council to decide if they want to discuss it at another COW meeting. No action
4. Municipal Investment report	The report was reviewed by the committee	Report accepted
5. Committee Member Items	Adm. Blackert informed the committee that the city will be putting out an RFP for auditing services in October. This will happen every 3 years.	No action
	Adm. Blackert stated that the budget will be reviewed at around the 6 month mark to see where spending stands. There have been some items that have already come up that are costly expenses.	No action
	Clerk Arduini announced that it looks like the health insurance premiums should remain steady for the next 2 years.	No action
	Mayor Wescott explained that the new ACA act will begin after January 1 st to allow the deductibles paid on prescriptions to be added toward the yearly out of pocket costs.	No action
	Alderman Kuhlemier asked that Preliminary audit review be added to the next Finance Committee meeting agenda	Item will be added
6. Adjournment	With nothing else for the good of the committee the meeting was adjourned at 6:25pm	No action

Committee Chairman