



City of Rock Falls Special Finance / Insurance Committee Meeting Minutes

Date: 11-4-14

Time Meeting Started: 5:30

Time Meeting Ended: 6:11

Members		Also Attended	
Alderman Kuhlemier – Chairman	P	Mayor Wescott	P
Alderman Reitzel	P	Administrator Blackert	P
Alderman Watts	P	Clerk Arduini	P
Alderman Schuneman	P	Inspector Searing	P
		Alderman Logan	P
Also Attended			

Topic	Discussion	Plan of Action
1. Call to Order @ 5:30 p.m. – Chairman Kuhlemier	Meeting was called to order	Meeting begins 5:30
2. Approve Minutes – Finance Committee meeting September 23rd, 2014	Minutes were reviewed by the committee	Minutes approved
3. New Business: 1. Recommendation from the Building Code Committee to discuss the fiscal possibility of hiring part time staff	It was brought to the committee's attention that the discussion of adding a person to the Building department was discussed by an alderman at the last Building Code committee meeting. After much discussion it was considered that other local governments will be needing building code help soon, and that perhaps the City could split costs with one of them to cover these expenses.	No action
4. Approval of the \$41,000 MOU payment to the RFCDC	It was discussed that in 2012 a memorandum of understanding was agreed to by the city and the RFCDC for \$45,000 to be paid to the RFCDC to help with the clinic project. That project did not happen, but the RFCDC did finish a lot of work concerning zoning, and restrictive covenants for the riverfront. The committee was informed that the RFCDC would like to use this money to help them invest in Rock Falls, and lessen the burden to the city. They would like to set up a separate fund for this money. Chairman Kuhlemier stated that if the city entered into a MOU with the RFCDC, the City should meet its obligations.	Mayor will express the wishes of the committee to the RFCDC at their retreat that if the city pays the rest of the MOU money, it be placed in a separate fund for helping the RFCDC work on projects to make the organization more sustainable.
5. Review of draft copy of the RFP for Auditors	Administrator Blackert gave the committee a rough draft of the Auditing Services RFP to review. After a review it Adm. Blackert was thanked for the thorough job, and it was approved.	The dates will be set, and the RFP will then be sent out and posted on the website.
6. Municipal Investment Report	The committee reviewed the Investment report. It was mentioned that the YTD amounts in the bills for the council meeting are incorrect, as they show more than the current fiscal amounts paid.	Report accepted.
7. Adjournment	With nothing else for the good of the committee the meeting adjourned at 6:11pm	Meeting end at 6:11pm

Committee Chairman _____